

OFFICIAL MINUTES

June 6, 2016

Unapproved Minutes

Clarkesville CALLED DDA Meeting

A called meeting of the Clarkesville DDA was held on Monday, June 6 2016 at 1:00PM at Clarkesville City Hall. Those present were Joey Duncan, Mike Callahan, Dan Barry, Wade Rhodes, Mary Beth Horton, and Barbara Kesler. Franklin Brown was present via telephone.

Agenda Item #1 *Call to Order*

Chairman Joey Duncan called the meeting to order.

Agenda Item #2 *Resignation of Treasurer Katie Ledford*

Joey announced that Katie Ledford has submitted a letter of resignation effective June 1, 2016. Joey asked all DDA members to submit names for her replacement to Barbara Kesler, who will ultimately make the appointment.

Agenda item #3: *Consideration of Proposal from Your Pie Franchisee*

A Your Pie pizza franchisee (Todd Strickland) has expressed interest in the property at 1406 Washington Street (formerly Sharky's). Franchisee and corporate executives have made site visits and held meetings with Wade Rhodes and Barbara Kesler. Franchisee has submitted a Letter of Intent with tenant proposals.

The DDA reviewed the LOI and agreed on a counter offer. A motion was made to approve the following counter offer contingent on receiving financials from franchisee and all architectural drawings of the proposed restaurant:

- **90 day no rent for tenant improvements**
- **63 month lease**
- **Year 1: \$9 sq/ft Year 2&3: \$10 sq/ft Year 4: \$11 sq/ft Year 5: \$12 sq/ft
Years 6-10: 2% annual rent increase**
- **Offer of \$10 sq/foot for tenant improvements, repayable beginning in Year 4 with 8% interest**

A motion was made by Dan Barry. Seconded by Mike Callahan. Discussion followed on the procedure if franchisee countered back at this offer. Wade Rhodes discussed some options.

Motion carried unopposed.

Agenda item #4: *Adjournment*

A motion was made by Mike Callahan to adjourn the meeting. Seconded by Dan Barry. Motion carried.

Respectfully submitted,
Mary Beth Horton